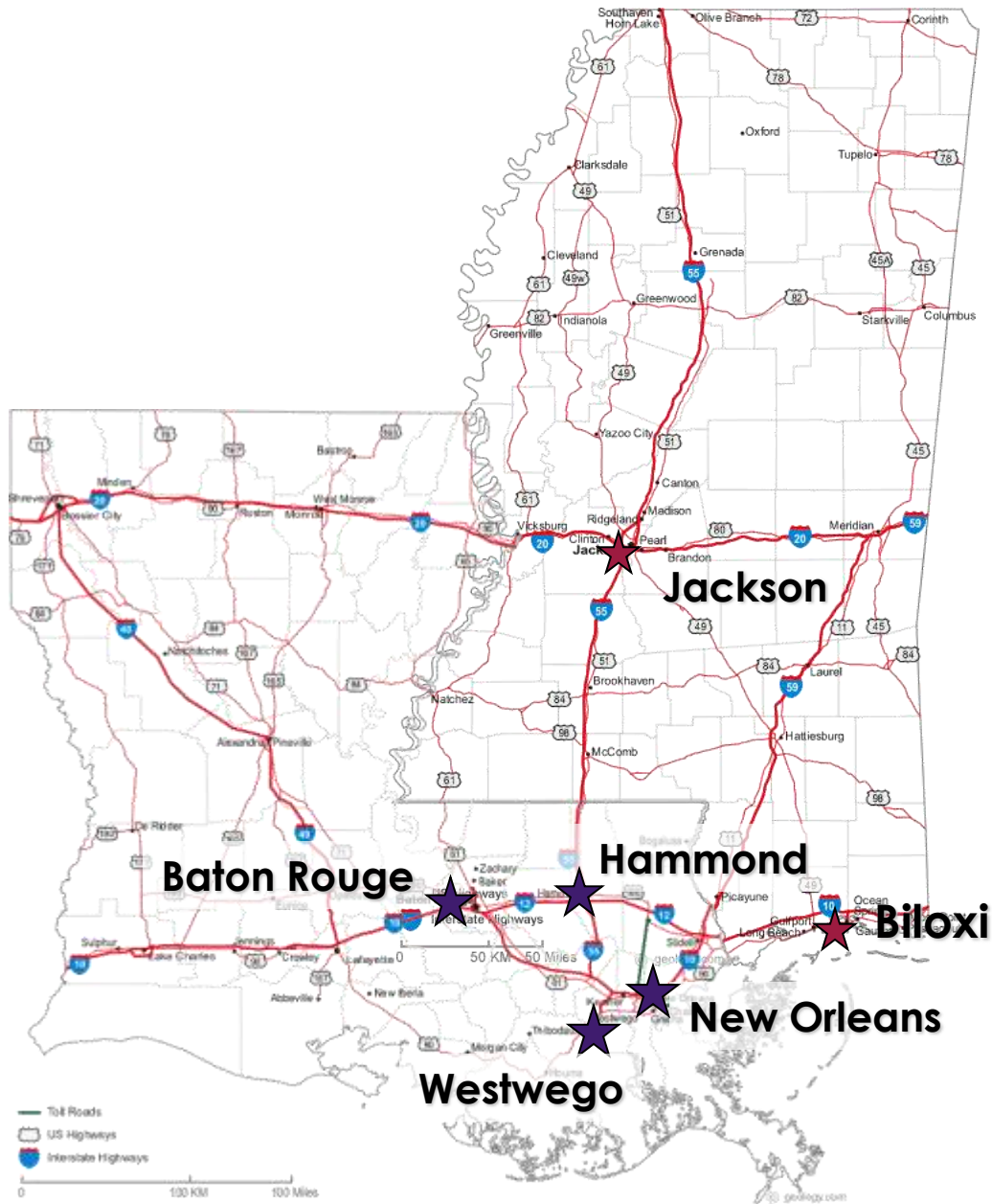


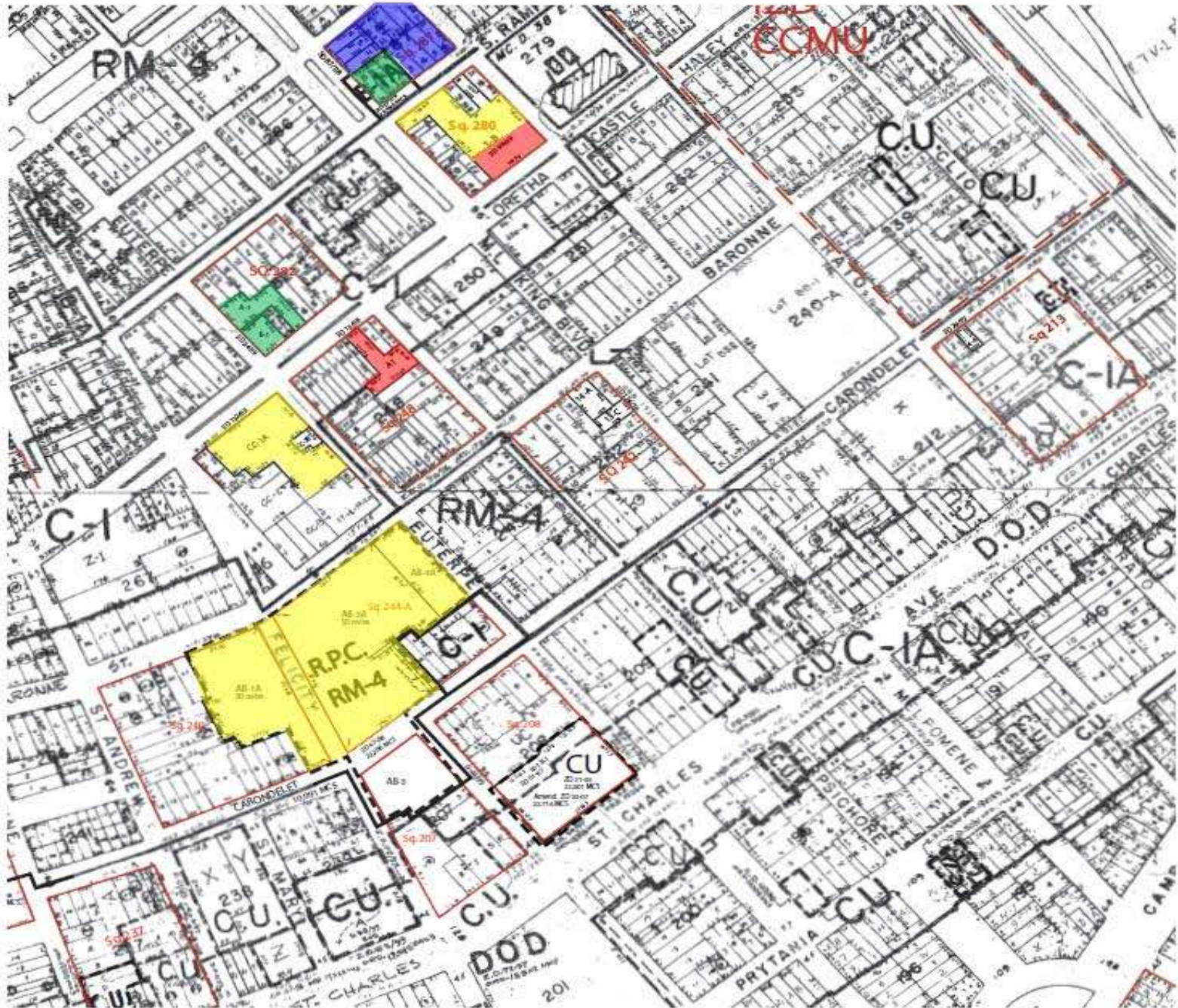


# Gulf Coast Housing Partnership

**It is the mission of Gulf Coast Housing Partnership (GCHP) to revitalize the Gulf Coast through transformative development. Working in partnership with public, nonprofit and private entities, GCHP will create vibrant, high-quality communities which are socially and economically integrated, affordable and sustainable.**

**August, 2011**





# New Neighborhood Paradigm: Affordable Means Attainable



# Neighborhood Development Foundation







Mericho Road

Mericho Road  
Ethical Housing Solutions  
504.491.1444

Mericho Road



# King Rampart Apartments



# The Harrell Building



# Two Separate Transactions

## Ten Sources of Funding

### King Rampart Apartments

**Mixed-Income for Seniors**  
**\$14.7M Total Development Cost**

4% LIHTC Equity	\$3.2 M
Tax Exempt Bonds	\$7.5 M
CDBG	\$8.1 M
NSP1	\$1.7 M
NSP2	\$1.7 M

### The Harrell Building

**100% Commercial**  
**\$6.0M Total Development Cost**

NMTC Equity	\$1.6 M
GoZone Bonds	\$2.5 M
CDBG	\$2.0 M
Bridge Loan	\$2.0 M
Owner Equity	\$ .17M