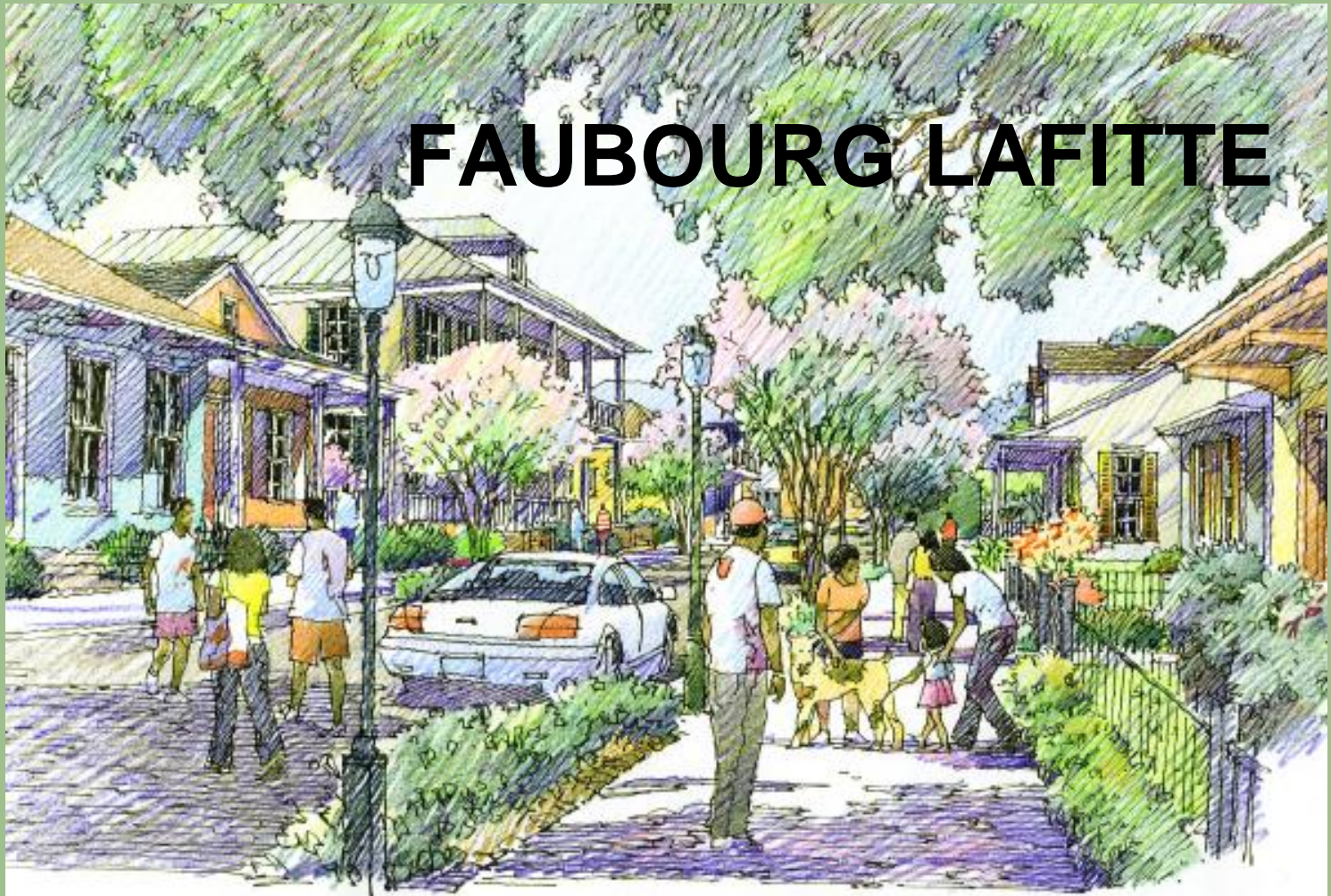


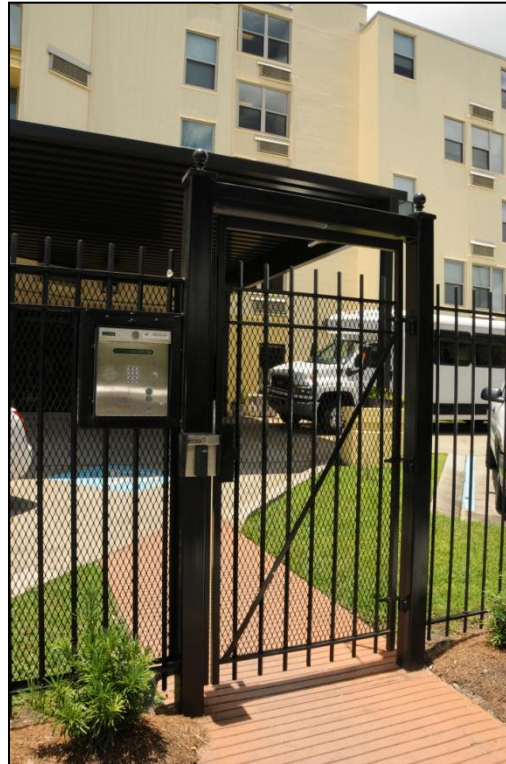
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2011 Smart Growth Summit, August 18th

Providence

COMMUNITY HOUSING



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An independent 501(c)(3) organization, Providence was formed shortly after Katrina with the mission of fostering healthy, diverse, and vibrant communities by developing, operating, and advocating for affordable, mixed-income housing, supportive services, and employment opportunities for individuals, families, seniors, and people with special needs.

Providence's goal is to bring home 20,000 victims of Katrina by restoring, rebuilding and/or developing 7,000 homes & apartments:

- Cleaned & gutted: 1,983 homes & apts. (1,173 homes & 810 apts)
- Completed construction: 1,503 homes & apts. (1,240 for seniors, 263 for working families)
- Under construction: 249 homes & apts. (13 for seniors, 236 for working families)
- In development: 593 homes & apts. (160 for seniors, 433 for working families)
- In pre-development: 941 homes & apts. (257 for seniors, 684 for working families)

Total development costs for projects under construction or complete, to date:
\$228.6 million

Lafitte Redevelopment

In October 2006, HANO selected Providence & Enterprise to redevelop the former Lafitte public housing development, home to 865 families when Katrina hit.



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Lafitte Redevelopment



- Planning charettes with community and residents were held in New Orleans, Baton Rouge and Houston to design the homes
- Local and virtual case management to maintain contact with former residents
- Redevelopment plan call for new street grid, new infrastructure, green space both on and offsite
- Designs reflective of Tremé architecture
- One-for-one replacement of affordable rental units

***Total: 1500 units of housing
900 replacement apartments
600 for sale homes***

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- Providence Orleans, LLC was formed by **Providence Community Housing**, the Catholic post-Katrina initiative, and is the local non-profit co-developer of this new community. Providence is integrally involved in all development required for the planning, design, development and construction of this project.
- Enterprise Orleans LLC, was formed by **Enterprise Community Partners, Inc.**, an affiliate of the nationally known intermediary, Enterprise Corporation, and is the co-developer.
- L&M Lafitte LLC is an affiliate of **L+M Development Partners Inc.**, a New York based developer of affordable housing and has built or developed almost 10,000 units.
- **Urban Design Architects** served as Community Master Planner and facilitated the charette process while **Michael Willis Architects & Eskew, Dumez & Ripple** were the architectural firms who brought the vision to reality. **Broadmoor/Womack**, a joint venture of two Louisiana-based contractors, acts as general contractor to build the on-site units.

NEWCITY Neighborhood Partnership



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Phase I Overview

Component	Type	Population	Units	TDC
1. On-Site Redevelopment I, II, & III (Blocks 1-8)	New Construction	Family And Senior	517 total 276 family rental 100 senior rental 141 for-sale	\$147mm
2. Off-Site Rental I: Rehabilitation	Rehabilitation & New Construction	Family	192 total	\$46mm
3. Off-Site Homeownership	Rehabilitation & New Construction	Family	103 total 103 family homeownership	\$16.1mm
		TOTAL	812 total 468 family rental 100 senior rental 244 for-sale	\$209.5mm



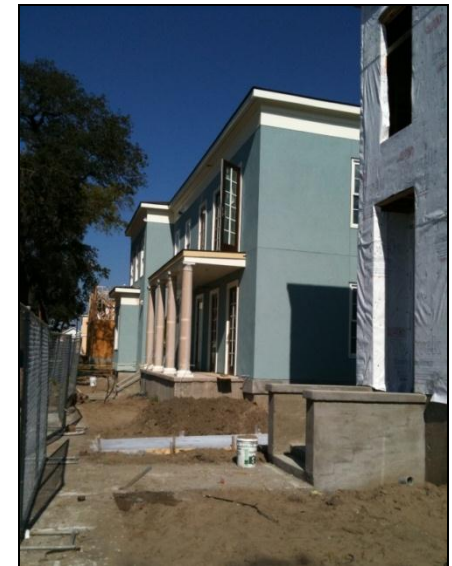
-  Single-family and Duplexes
-  Multi-family Buildings

- **Onsite Family Rentals** – 276 rental units;
 - Over 500 qualified applications received to date, 250 former Lafitte households
 - To date, 134 rentals online, 117 apartments occupied, 93 former Lafitte residents
 - Another 142 are under construction and will begin occupancy by the end of 2011
 - Onsite rentals are a mix of public housing, (ACC) project based voucher (PBV) or LIHTC

- **Senior Building** – 100 rental units
 - Anticipated to start construction Spring 2012
 - HANO and FEMA will provide construction financing

- **Onsite Homeownership** – 141 homes
 - Infrastructure began 2011
 - Anticipated to start vertical construction Spring 2012

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Offsite Map



■ **Offsite Homeownership** – 103 for sale homes

- Modular Homes (3) – Completed in May 2007
- Edmundite Homes (10) – Completed in February 2009
- Lafitte Cottages (60) – Under construction and scheduled to be completed by August 2011
- VA Homes (10) – Relocated from the VA site and scheduled to be completed Summer 2012
- TBD (20)

■ **Offsite Rental** – 192 rental units

- Tremé Cottages (34) – Scheduled to begin August 2011 and be completed Spring 2012
- Rehabs (50) – Combination of VA homes and other rehab properties, to be completed Winter 2012
- TBD (108)

- \$12.8 million LIHTC allocation from LHFA
- \$27 million commitment of CDBG funds from State of Louisiana
- \$14.2 million in Housing Authority of New Orleans (HANO) funds for on-site infrastructure
- \$2.4 million from City of New Orleans for Development & Buyer Subsidy for 20 offsite homeownership units
- \$8 million from State of Louisiana for 60 Lafitte Cottages and \$2.5 million from the State of Louisiana for 50 onsite homeownership units

Faubourg Lafitte Home Sales



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