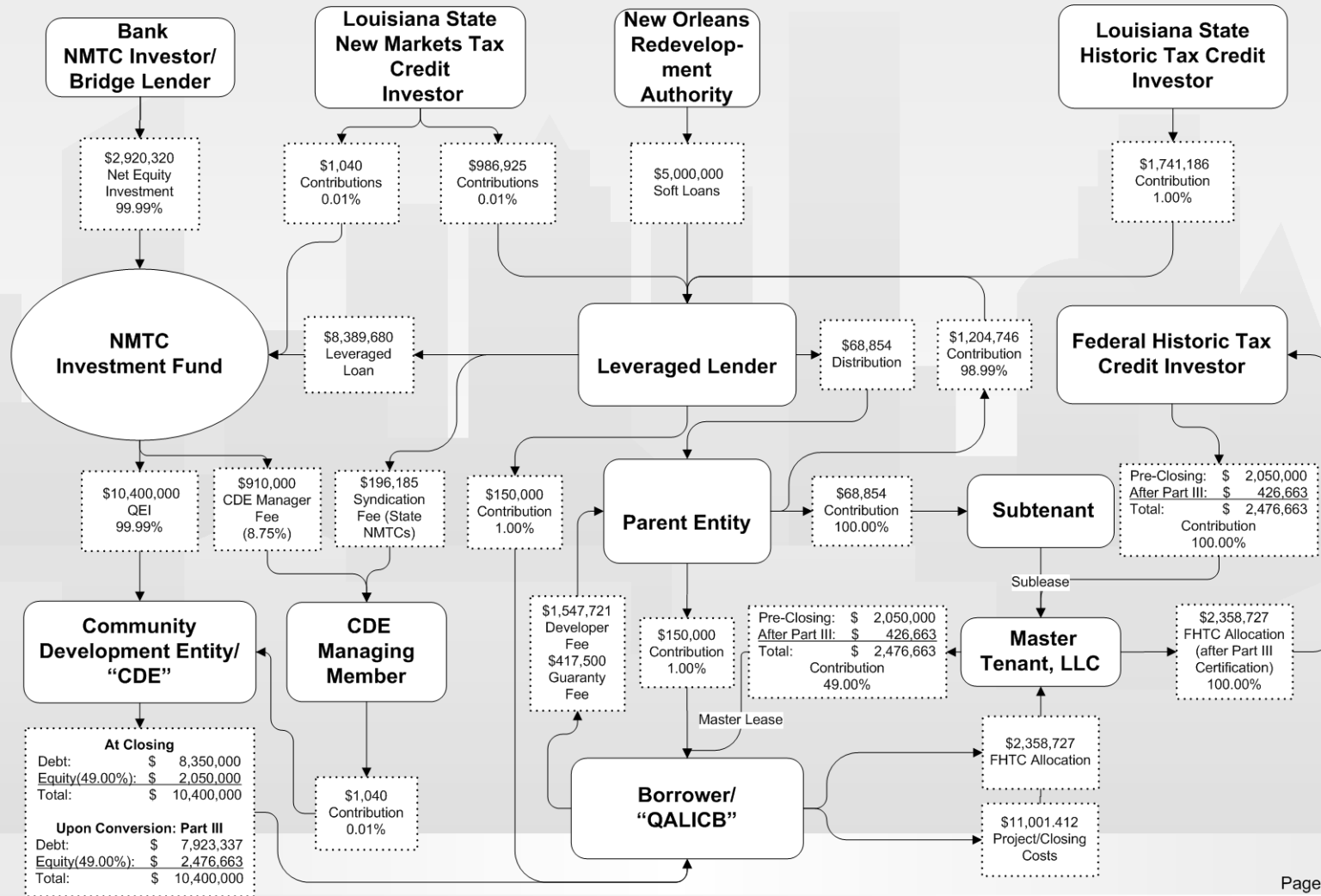
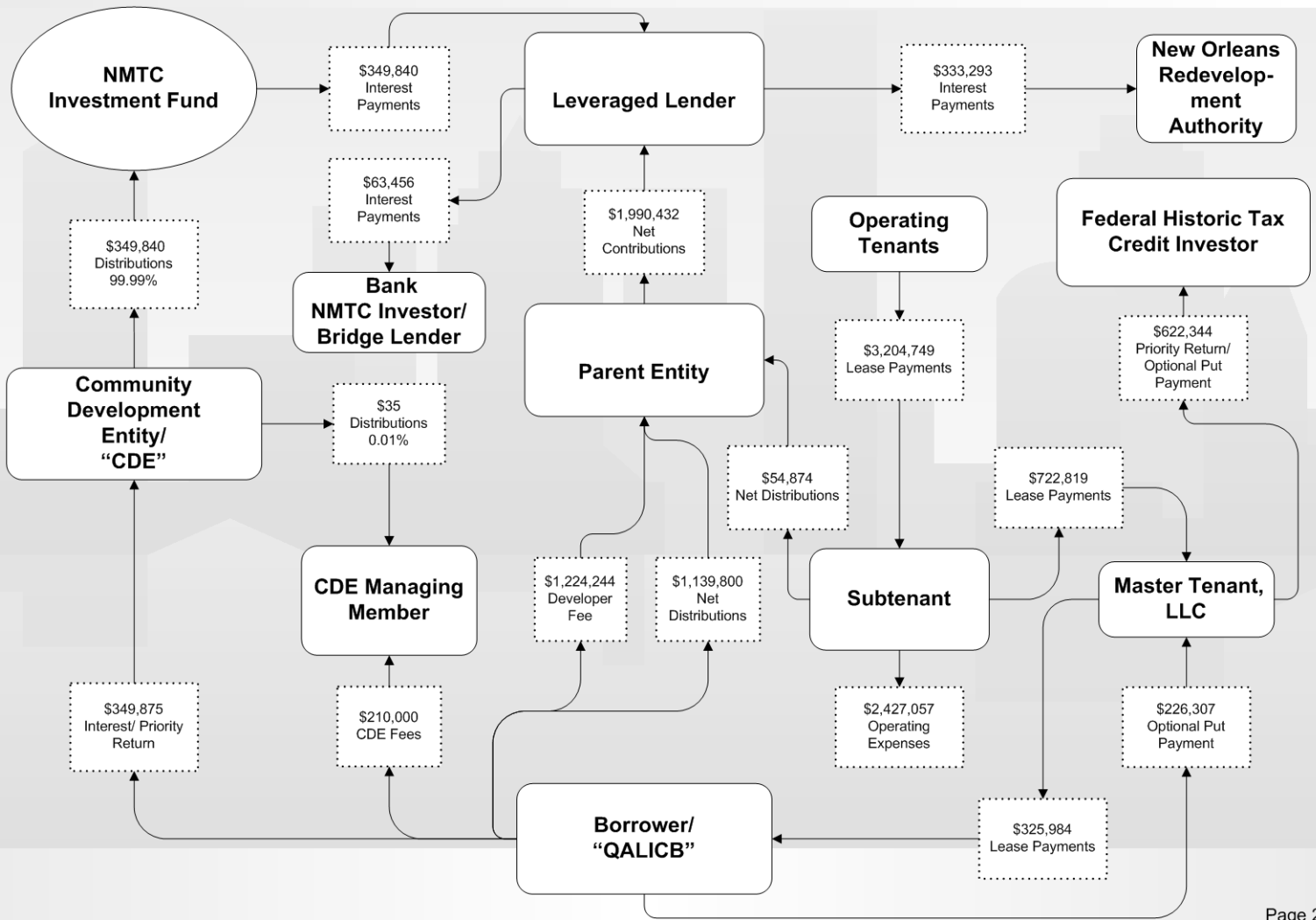


2010 Louisiana Smart Growth Summit---August 20, 2010

New Markets Tax Credit Closed Transaction---Overview



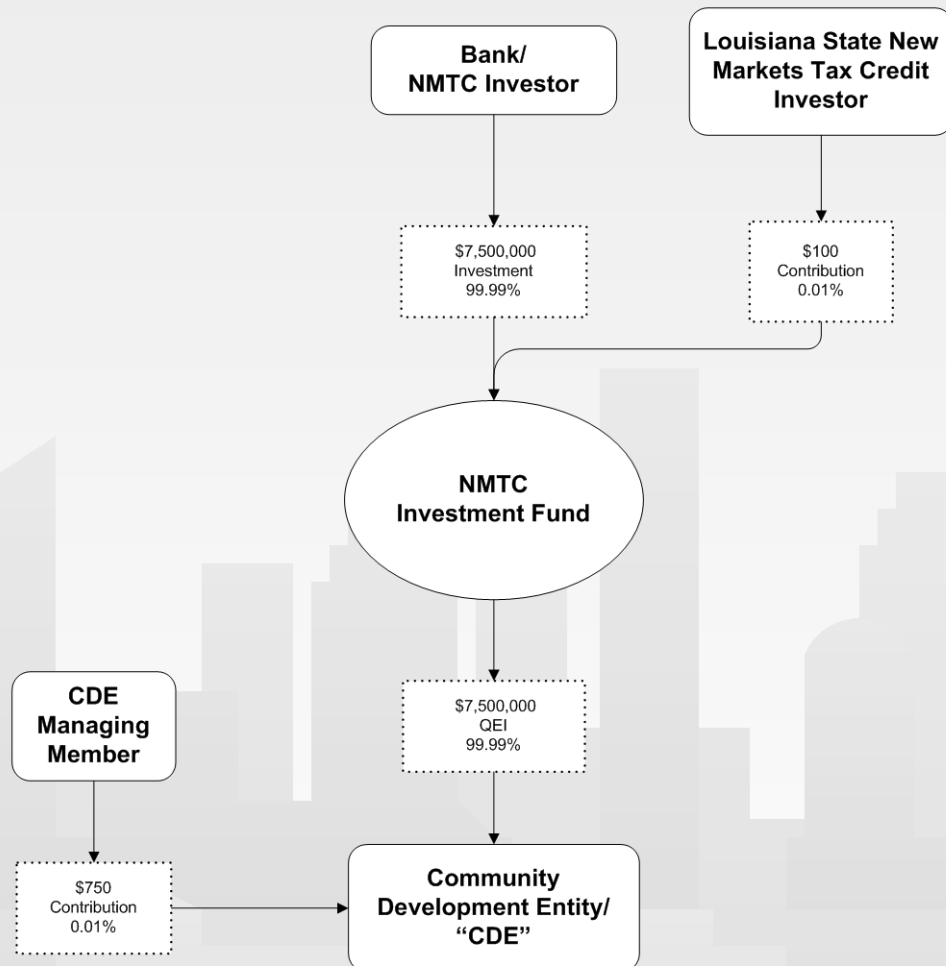
2010 Louisiana Smart Growth Summit---August 20, 2010
New Markets Tax Credit Closed Transaction---Cash Flow Summary



2010 Louisiana Smart Growth Summit---August 20, 2010

New Markets Tax Credit Closed Transaction

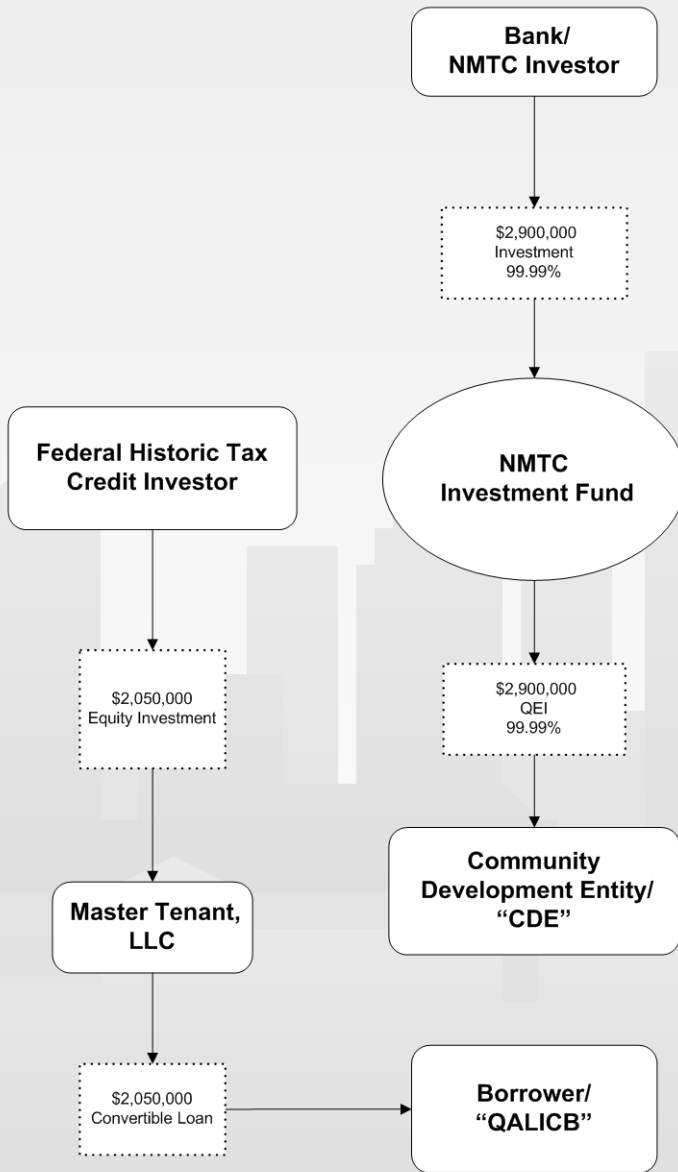
Funding of First Qualified Equity Investment ("QEI") on 12/01/09 (To Qualify for LA State NMTCs)



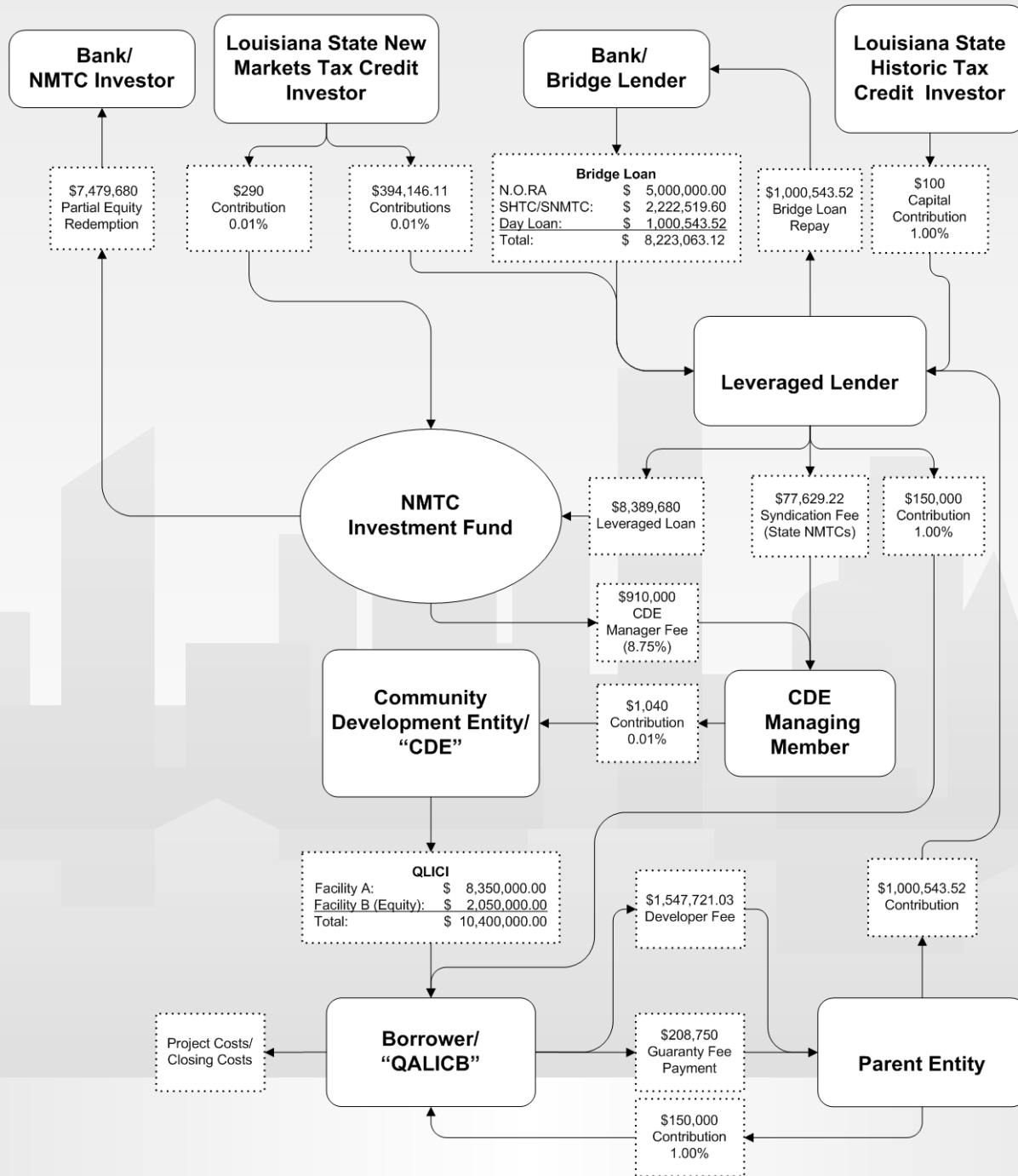
2010 Louisiana Smart Growth Summit---August 20, 2010

Funding of Second Qualified Equity Investment ("QEI")--- 04/14/10

First Funding of Federal Historic Tax Credits---04/14/10

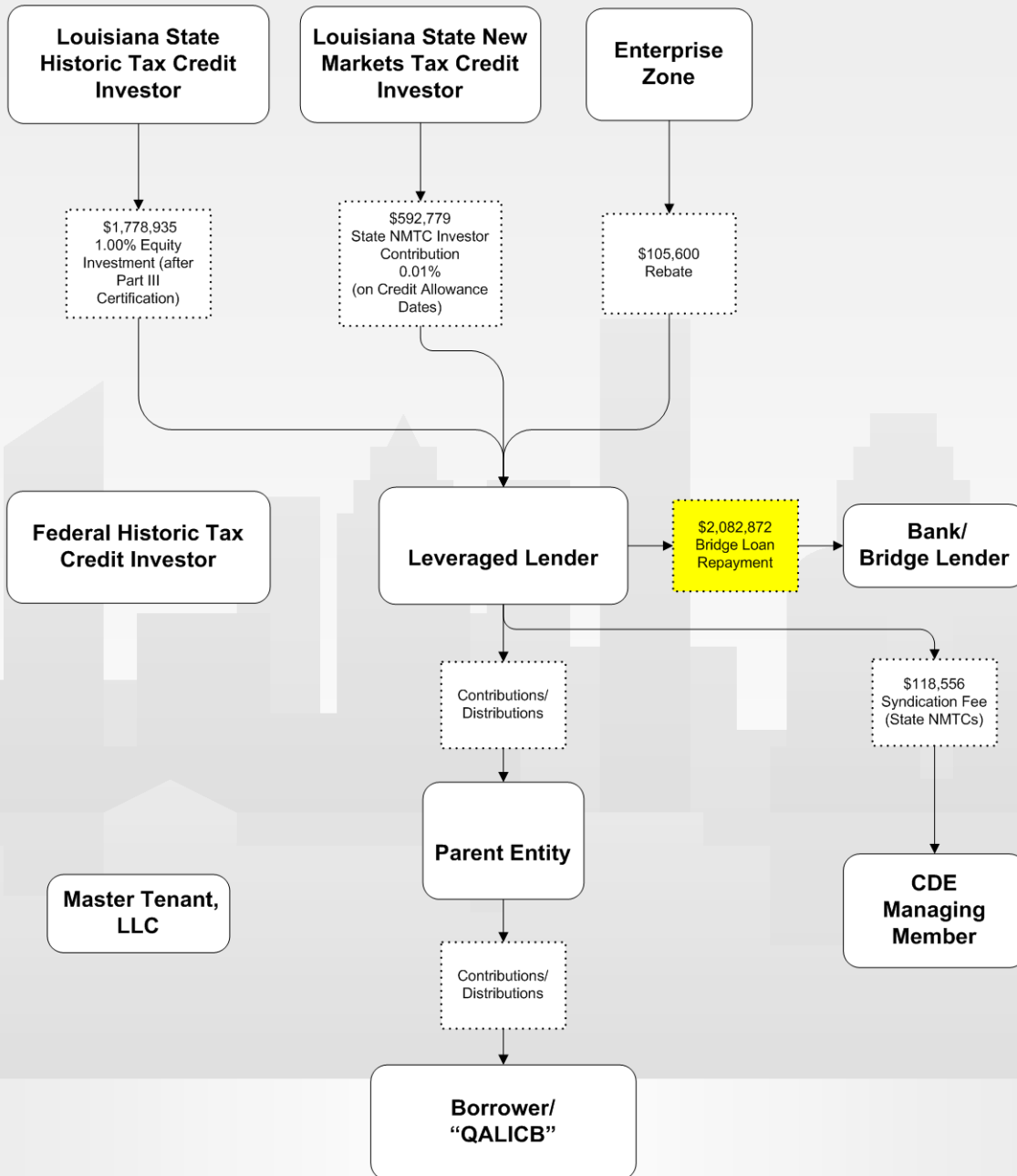


2010 Louisiana Smart Growth Summit---August 20, 2010
Funding of Qualified Low-Income Community Investment ("QLICI") on 05/26/10



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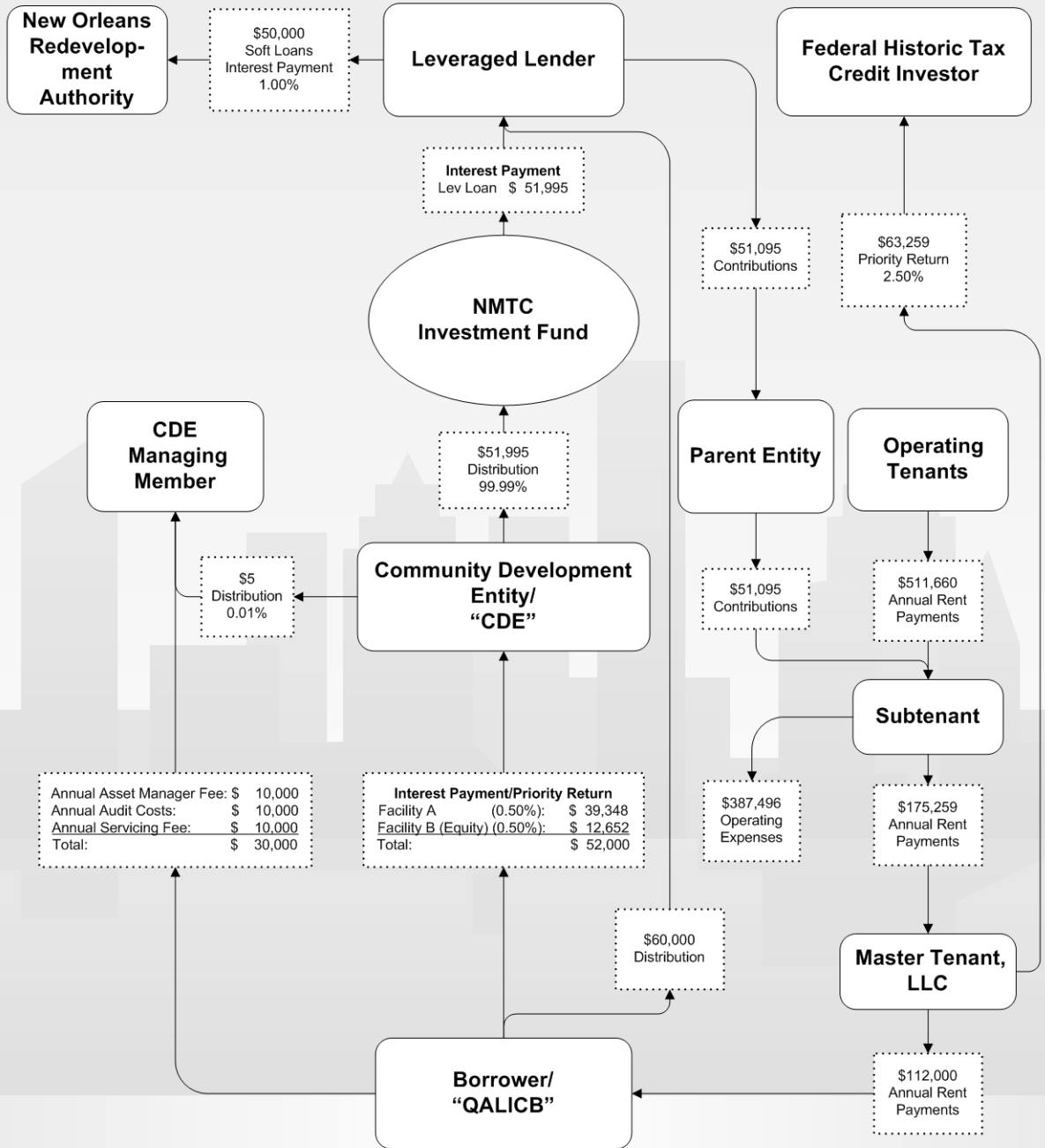
New Markets Tax Credit Closed Transaction---Phase II: Receipt of Louisiana State NMTCs, Louisiana State HTCs, and Soft Loans During and at End of Construction



2010 Louisiana Smart Growth Summit---August 20,2010

New Markets Tax Credit Closed Transaction---

Phase III: Annual Cash Flow – Full Year following Bridge Loan Payoff



**2010 Louisiana Smart Growth Summit---August 20, 2010
New Markets Tax Credit Closed Transaction---**

Phase IV: End of NMTC Compliance Period

