

Getting Ready To Compete High Speed Rail In Louisiana



Who Is The Competition?

High Speed Rail is converging as the preferred standard in transportation for continued development of economic centers

“ You can't build an economy of the future on a transportation system of the past”.

Joe Szabo

The Why

1. Improve economic productivity and competitiveness
2. Stimulate economy creating jobs
3. Promotes growth in urban centers
4. Alleviates traffic congestion
5. Supports economic independence

Competition Abroad



EUROPE

Paris/Frankfurt

London/Brussels

Spain/Madrid/Seville



CHINA

Connecting all provincial capitals

500,00 people

\$300 billion on HSR network 2020



Japan

A sleek, silver Shinkansen high-speed train is shown from a low angle, emphasizing its aerodynamic nose. The train is positioned on a platform with yellow safety lines. The background features a modern building with large windows.

Enjoyed HSR four (4) decades

Oldest rail system since 1964 (Shinkasen)

World's busiest (6 billion passengers)

Domestic Competition



U.S. HIGH SPEED RAIL

13 Rail Corridors

Louisiana- Gulf Coast Corridor Baton Rouge/ New Orleans

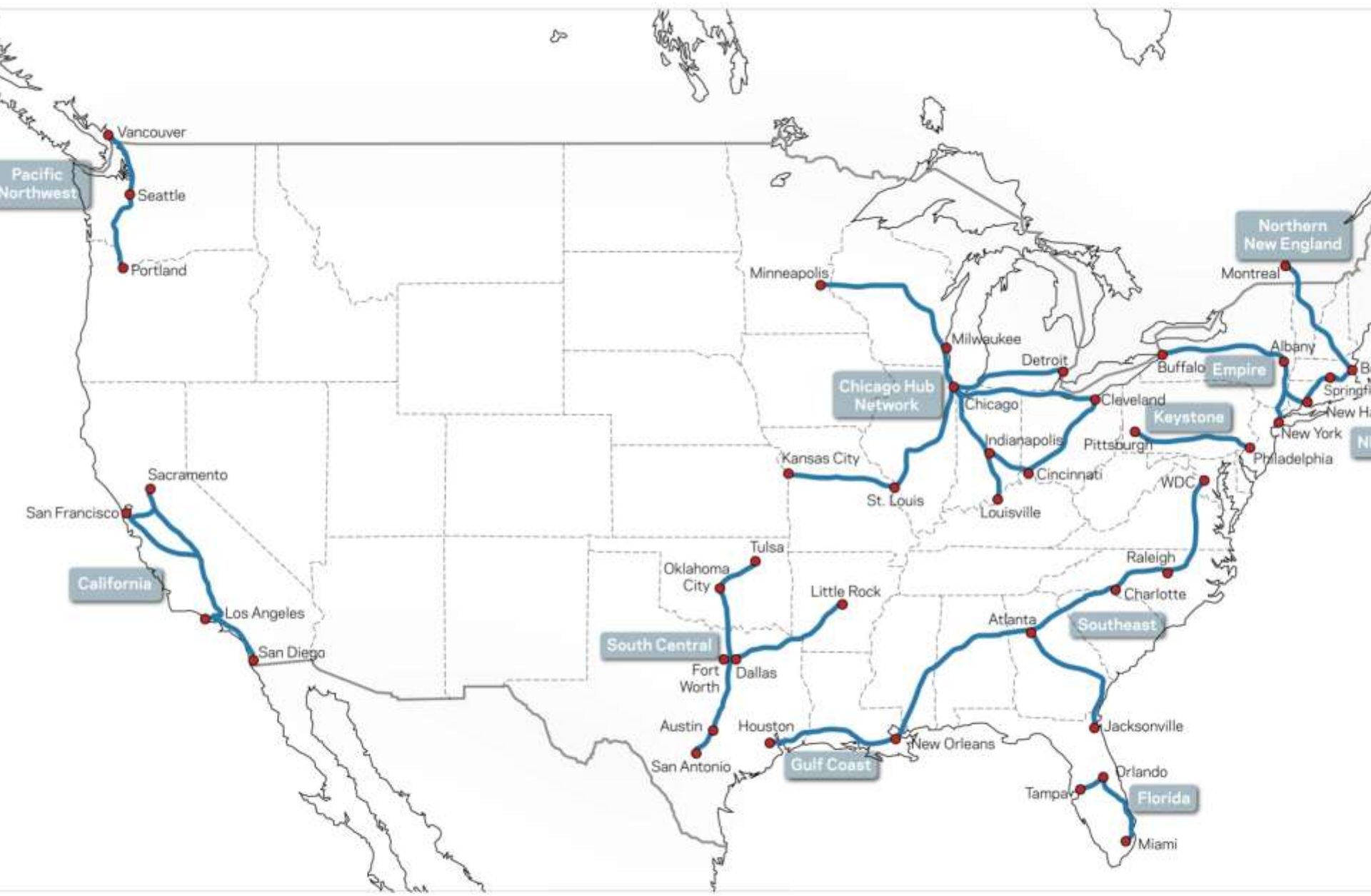
California 2.3 Billion San Fran/ San Diego

Florida 1.2 Billion Tampa/Orlando/Miami

Texas- T-Bone Corridor Dallas/Houston/San Antonio

Ohio 3 C's Corridor Cincinnati/Columbus/Cleveland





Louisiana Intrastate Rail Compact ***HB 1069, ACT 858***



**“ The most important
economic development
project in our region”.**

Michael Jackson

Became law July1, 2010

Governance of rail in Louisiana

Board of Directors

Expropriation

Issue Bonds

**Special Benefits Assessment (Value
Capture)**



Lake Charles

Lafayette

Baton Rouge

Hattiesburg

Meridian

Birmingham

New Orleans

Mobile

Biloxi

New Orleans

MEANS OF FINANCING

- User Fees
 - 1. Fuel Tax
 - 2. Tolls
 - 3. Emissions Fees
- Non-User Fees
 - 1. Sales Tax
 - 2. License Fees
 - 3. Property Tax
 - 4. Development Tax

Value Capture

Definition: Ability to target incremental land value created by infrastructure

1. T.I.F (tax incremental financing)
2. Land value tax
3. Special Assessment
4. Transportation utility fees
5. Developmental impact fees



Next Steps

- 1. Formalize Compact
 - 2. Refine study strategy
 - 3. Create Financing
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- Clearly define the public need we are providing

